Year 13 Economics Worksheet 7

Strand 2 - Microeconomics
Essay Writing

In an essay discuss the following:

- Definition of consumer equilibrium and 2 simple examples **(3 marks)**
- Any three assumptions of consumer equilibrium. **(3 marks)**
- Determination of consumer equilibrium for a simple case and for multiple goods. **(3 marks)**

*(**Note:** Write this essay in your activity book. The introduction and conclusions are ½ mark each)*

(10 marks)